

# Precious Metal Stock Review

*Bridging Wealth Protection and Wealth Creation*

[www.preciousmetalstockreview.com](http://www.preciousmetalstockreview.com)  
1, 2012

December

## Markets In Rally Mode

What an absolutely fantastic week in the markets and many leading stocks.

Everything is playing out according to plan/the charts. I'd expected a low to be put in and it was on November 16<sup>th</sup> and we've seen some truly spectacular, huge, fast moves off the lows.

I'd expected a rally into the end of the year as it's generally a good time to be in the markets and it's playing out right on schedule. Now we're seeing a little pause here for a few days or perhaps a week before we continue to move higher and we'll be there as always to try and capture some of the gains.

The fiscal cliff rhetoric continues to dominate the news but it's all bunk really. The US doesn't have a budget, nor do they spend within their means so what will be different this time.

Wait, I know. This time we've got a fancy name to call default!

The so called "fiscal cliff".

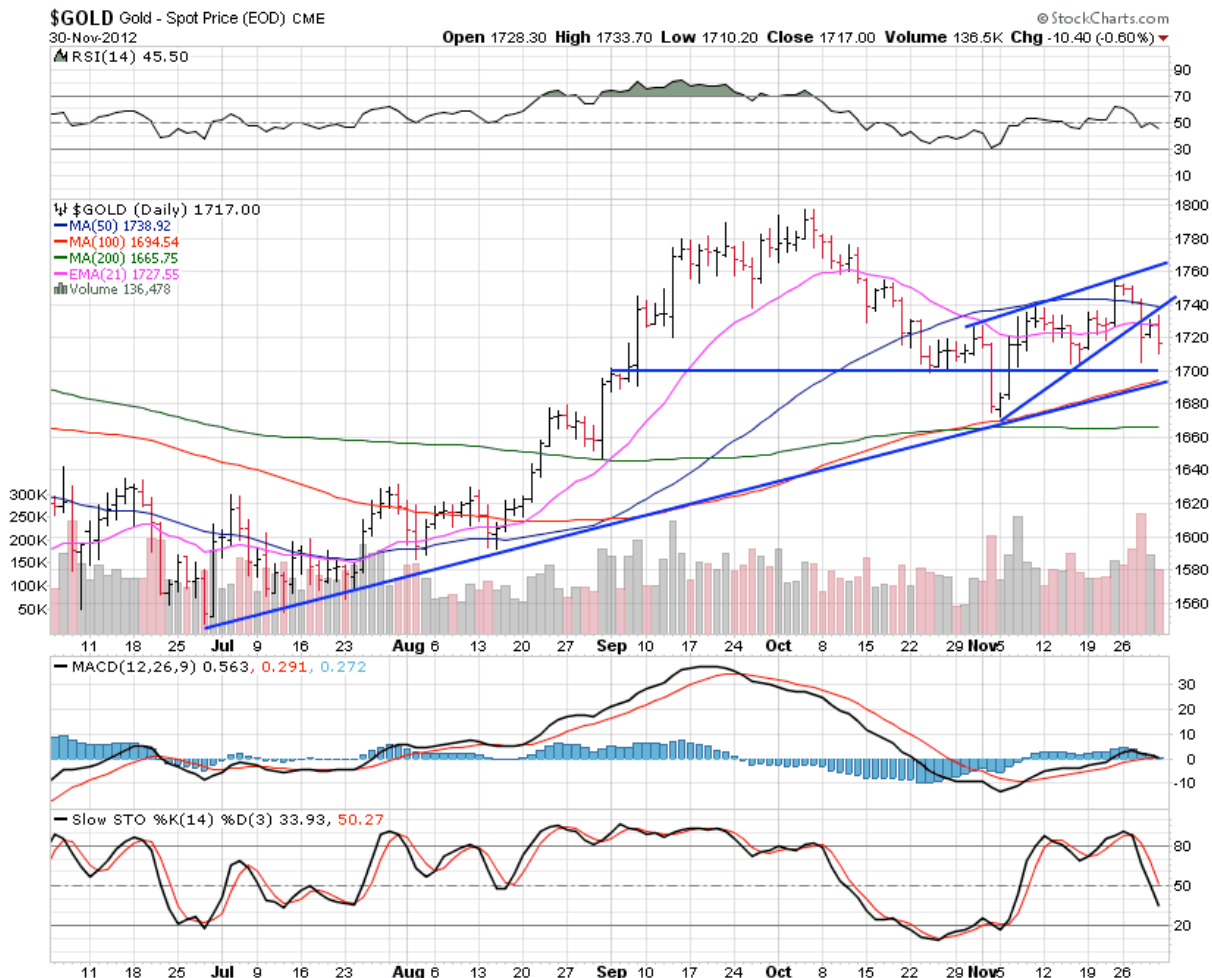
One thing will happen here and it's the same thing that has occurred over and over again, more money will be printed.

Everyday there is some nonsensical speech by politicians talking about the fiscal cliff and it usually moves markets and stocks lower quickly and for a brief time. The markets know it's all talk and are very strong right now so these dips are to be bought until they stop working.

Let's check out the precious metals charts whom are a bit mixed at the moment but for more detailed daily updates on these and many other fast

moving stocks and the general markets [please join my awesome group of subscribers who are killing it along with me!](#)

## Metals review

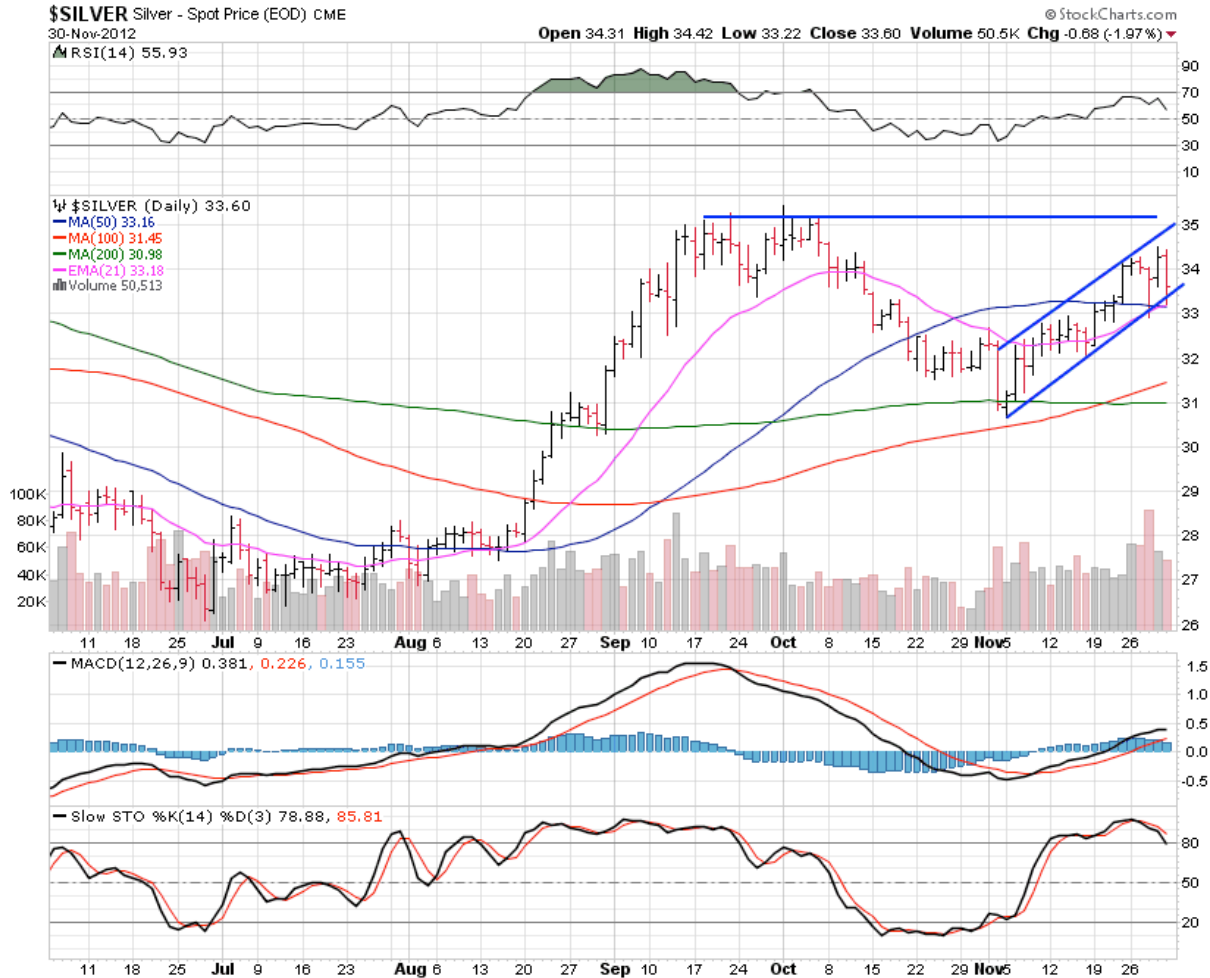


Gold fell 1.97% for the week and broke its rising wedge pattern which is most times a bearish pattern.

It looks like we're going to see gold fall further from here to at least the \$1,700 level. We could easily test the 200 day moving average down at \$1,665.

Gold remains a great long term hold in terms of the physical product and I'm fine with that. I prefer not to trade it as there are many better faster moving stocks to trade and they behave much better making it much easier to make money.

For now I remain negative on gold but that would change on a move back above the 50 day moving average at \$1,740.

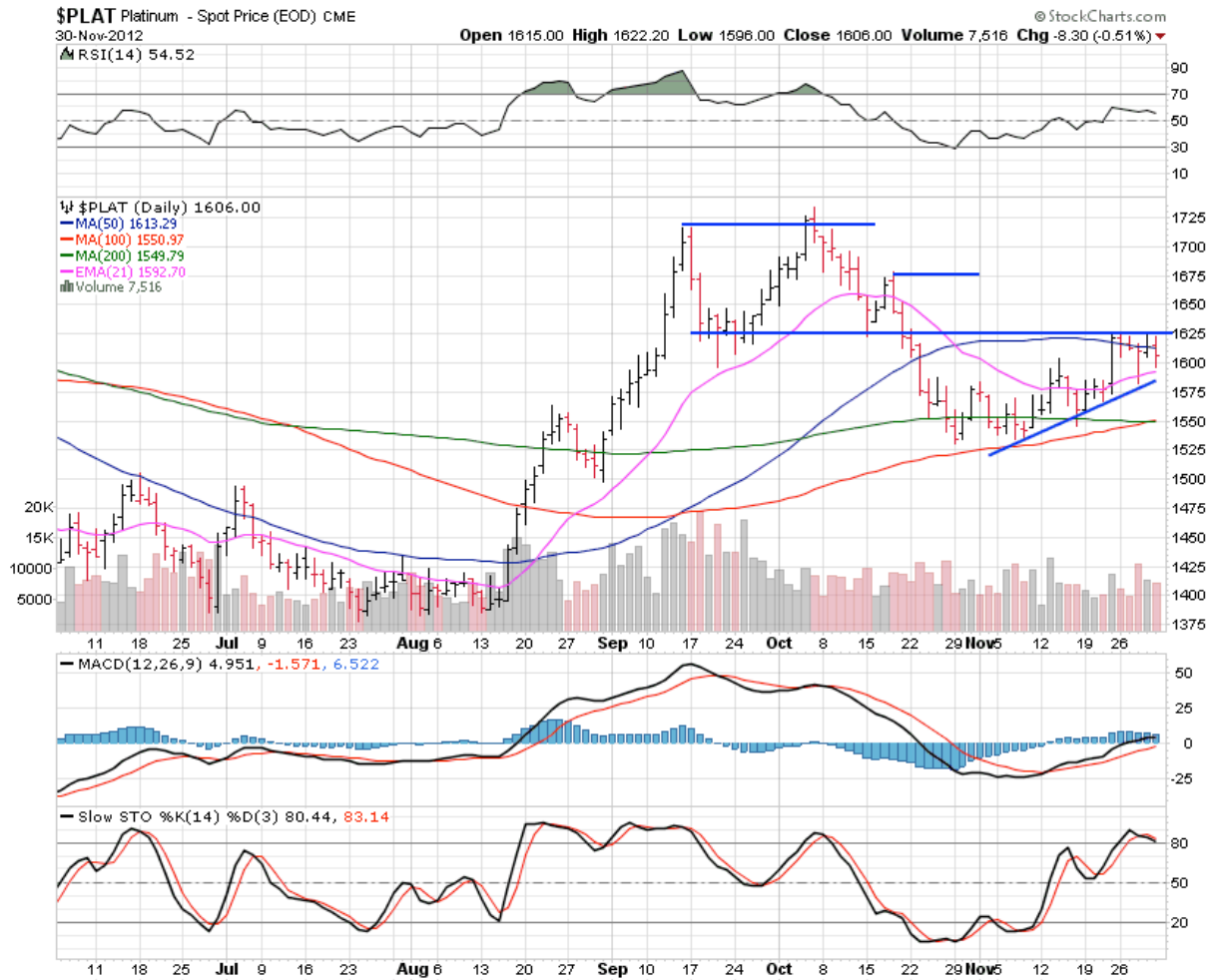


Silver fell 1.35% this past week and is in much better shape than gold here which is kind of odd.

Silver is holding strongly within it's uptrend channel and has the look of setting up a cup and handle pattern in the next couple weeks if all goes well.

I'd love to see that and it may be one of the rare occasions that I take a trade in silver.

Let's see how the action goes but I only update these charts here for free weekly so to be Johnny on the spot which is so important, [join me for my daily updates](#).



Platinum fell only 0.94% this past week and looks great for higher prices anytime now.

A break out of this little consolidation area here above \$1,625 is the buy point if you're into trading this or the PPLT ETF.

I'd be looking at \$1,675 as a resistance level and perhaps take some off if it's not acting well but if it acts well we could easily see a move to recent highs near \$1,725, a \$100 point move.



Palladium rose a sweet 3.16% this past week and looks great for more upside here to recent highs above \$700.

I'd not be chasing this here though as the proper buy point was well below here at the trend-line break at \$620. If you took that trade it's definitely time to begin to lock in these very nice quick gains.

This type of fast large move could soon be seen in platinum.

I'll end this here as it's been a very long week with nearly 100 pages going out to subscribers for the week. Subscribers have to be my focus, especially in times like these and I'll be putting in a lot of work on their behalf over the weekend.

When things are slow my daily updates are pretty short but when things are good they can be quite long, even over 30 pages a day.

I don't see the point in trying to squeeze out little trades all the time so I don't. I wait for the big moves to develop and then focus hard and go hard. Now is the time to go hard!

Have a great week. I'll see you back here next weekend, or [early Monday morning if you subscribe!](#)

Warren Bevan.

Please [sign up to receive my free weekly letter](#) along with any relevant info or articles I write, and if you like what I have to say then [consider subscribing to our daily updates and trading alerts.](#)

In my free, nearly weekly newsletter I include many links and charts which cannot always be viewed through sites which publish my work. If you are having difficulties viewing them please sign up in the left margin for free at <http://www.preciousmetalstockreview.com/> or send an email to [warren@preciousmetalstockreview.com](mailto:warren@preciousmetalstockreview.com) with "subscribe" as the subject and receive the newsletter directly in your inbox, links and all. If you would like to subscribe and see what my portfolio consists of please see [here](#).

If you found this information useful, or informative please pass it on to your friends or family.

## Free Service

The free weekly newsletter "Precious Metal Stock Review" does not purport to be a financial recommendation service, nor do we profess to be a professional advisement service. Any action taken as a result of reading "Precious Metal Stock Review" is solely the responsibility of the reader. We recommend seeking professional financial advice and performing your own due diligence before acting on any information received through "Precious Metal Stock Review".

\*To unsubscribe send an email to [newsletter@preciousmetalstockreview.com](mailto:newsletter@preciousmetalstockreview.com) with "unsubscribe" in the subject line.