

Wizzen Trading

by Warren Bevan

The Secret To Trading Volatility

What a week!

Markets were wild, moving huge, beginning Sunday evening in the futures market and not really calming down until Friday.

I remain in cash waiting for setups, who are starting to form now.

I knew the election would create massive volatility but I had no idea which way it would go, it turned out to have gone both ways.

To try to trade it would have been a coin flip and that isn't my style, so the not so secret, secret to trading certain volatility, is to not trade it and stay in cash.

As for the metals, they were wild also, seeing gold up \$50 the night of the election, only to fall back and end the week on an extremely sour note.



Gold was hammered and ended the week off by 6.15%.

Quite the wild week indeed seeing gold so strong, only to fail and break hard, below the 200 day moving average on heavy volume.

No great at all but things are still settling out from the election results so it's too early to say the sky is falling.

The long-term monthly chart still looks fine to continue higher but this volatility needs time to settle down first.

Let's see how support at the \$1,210 to \$1,200 area holds and I do expect it to hold.

Cash is a position while we wait for easy, more reliable setups.



Silver fared a bit better losing only 5.38%, but breaking the 200 day moving average.

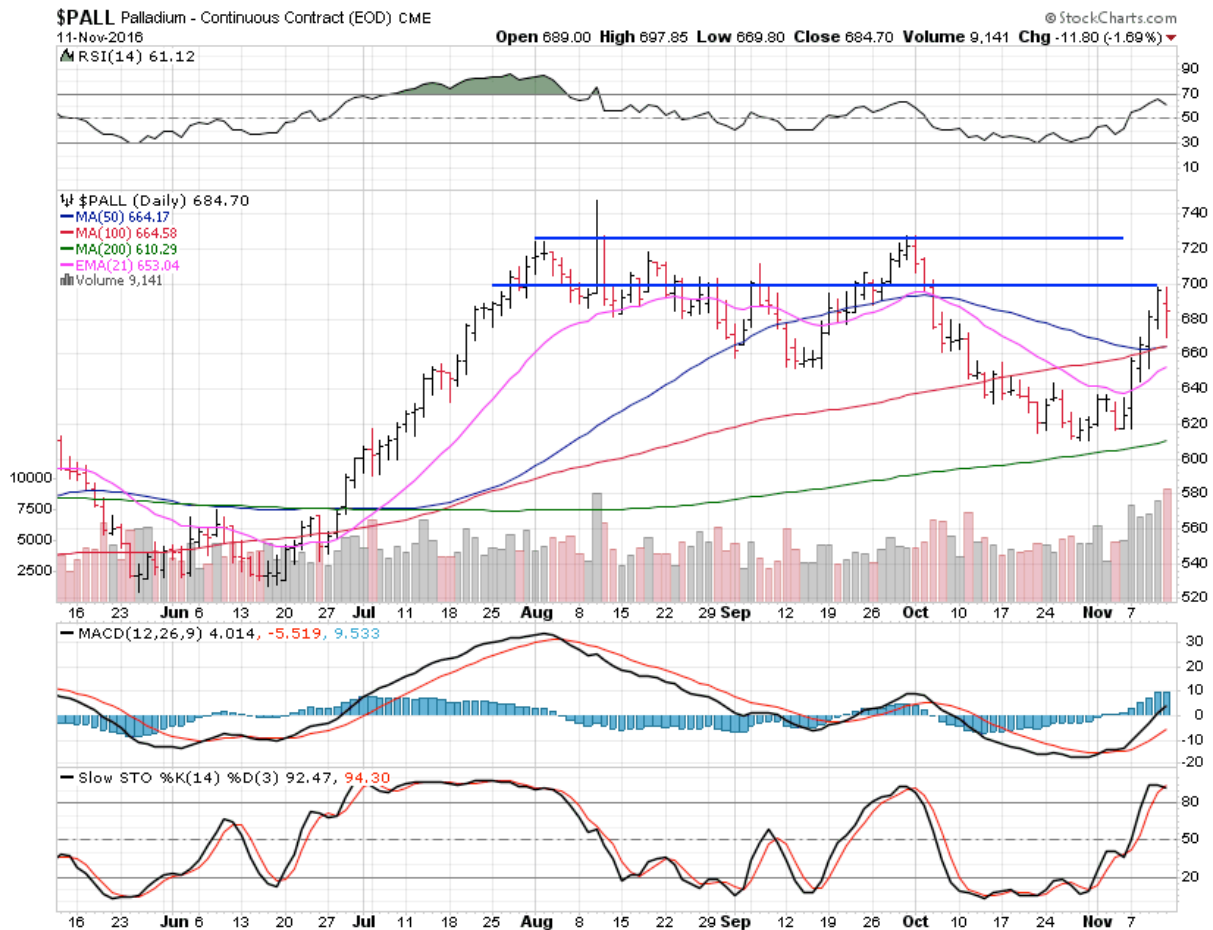
Silver is holding the \$17.15 support level well so far but time will tell.



Platinum was hit, losing 6.10% and quickly nearing support at \$930.

Heavy volume on the downside isn't great but everything is a bit out of whack this week after the elections so let's just wait and see how things settle out in the week ahead.

We should see a clearer picture of trends develop in the week to come.



The outlier this week was palladium who soared 9.59% for some reason.

Strange to see palladium so strong but not much makes sense these days.

We stopped dead at the \$700 resistance level, for now, above, is resistance at \$725.

Let's see how the week ahead goes but a little rest at \$700 should see a move to \$725, then some rest and then another leg higher, if the chart works as it should anyhow.

I hope you have an excellent weekend and you can find out more about my specific stock pics at http://wizzentrading.com/?page_id=7363

Warren

In my free, nearly weekly newsletter I include many links and charts which cannot always be viewed through sites which publish my work. If you are having

difficulties viewing them please sign up in the right margin for free at www.wizzentrading.com or send an email to warren@wizzentrading.com with "subscribe" as the subject and receive the newsletter directly in your inbox, links and all. [If you would like to subscribe and see what my portfolio consists of please see here.](#)

If you found this information useful, or informative please pass it on to your friends or family.

Free Service

The free weekly newsletter "Wizzen Trading" does not purport to be a financial recommendation service, nor do we profess to be a professional advisement service. Any action taken as a result of reading "Wizzen Trading" is solely the responsibility of the reader. We recommend seeking professional financial advice and performing your own due diligence before acting on any information received through "Wizzen Trading".