

Wizzen Trading

by Warren Bevan

200 Day Averages Proving Key Levels

Another great week for stocks and you can find out a bit more of my thoughts about that at my free blog at http://wizzen trading.com/?page_id=5.

It's long weekend time with markets closed Monday and the trend higher nicely intact.

The metals are looking better and better and moving higher very well.

That said, mining stocks are a bit mixed but may well give us some strong moves early in 2017, as they did in the first half of 2016.

Time will tell but miners and stocks in just about every sector are doing fine and set to continue so stay with the trend.



Gold gained just 0.26% this week and is looking better and better.

The \$1,220 area held well and now gold is breaking out of its little bull flag area.

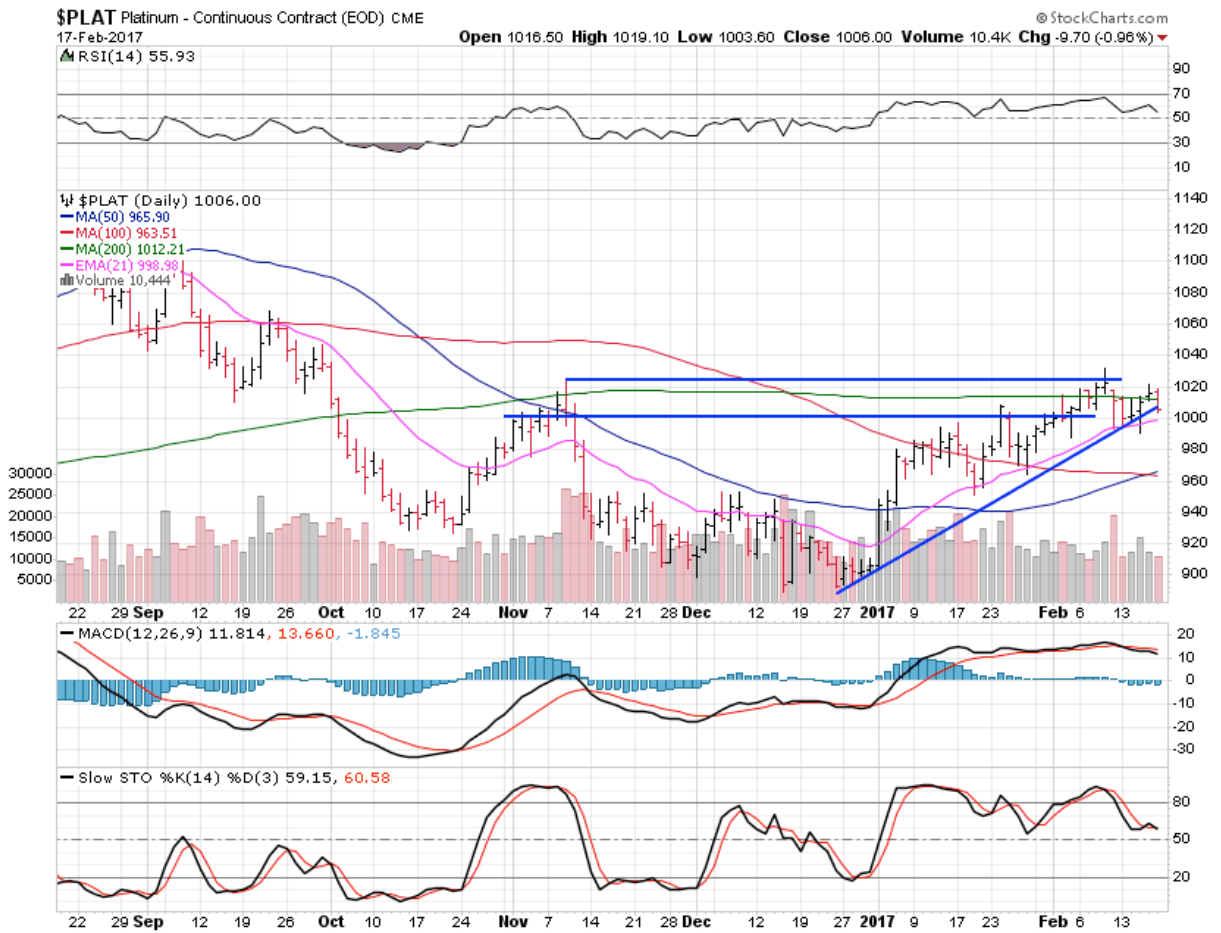
That said, the 200 day average around \$1,260 should pose some resistance.

We may need another couple or few weeks to setup for the move up to \$1,300 resistance but gold looks good.



Silver did slightly better than gold, gaining 0.54% and already trying to move past the 200 day moving average area.

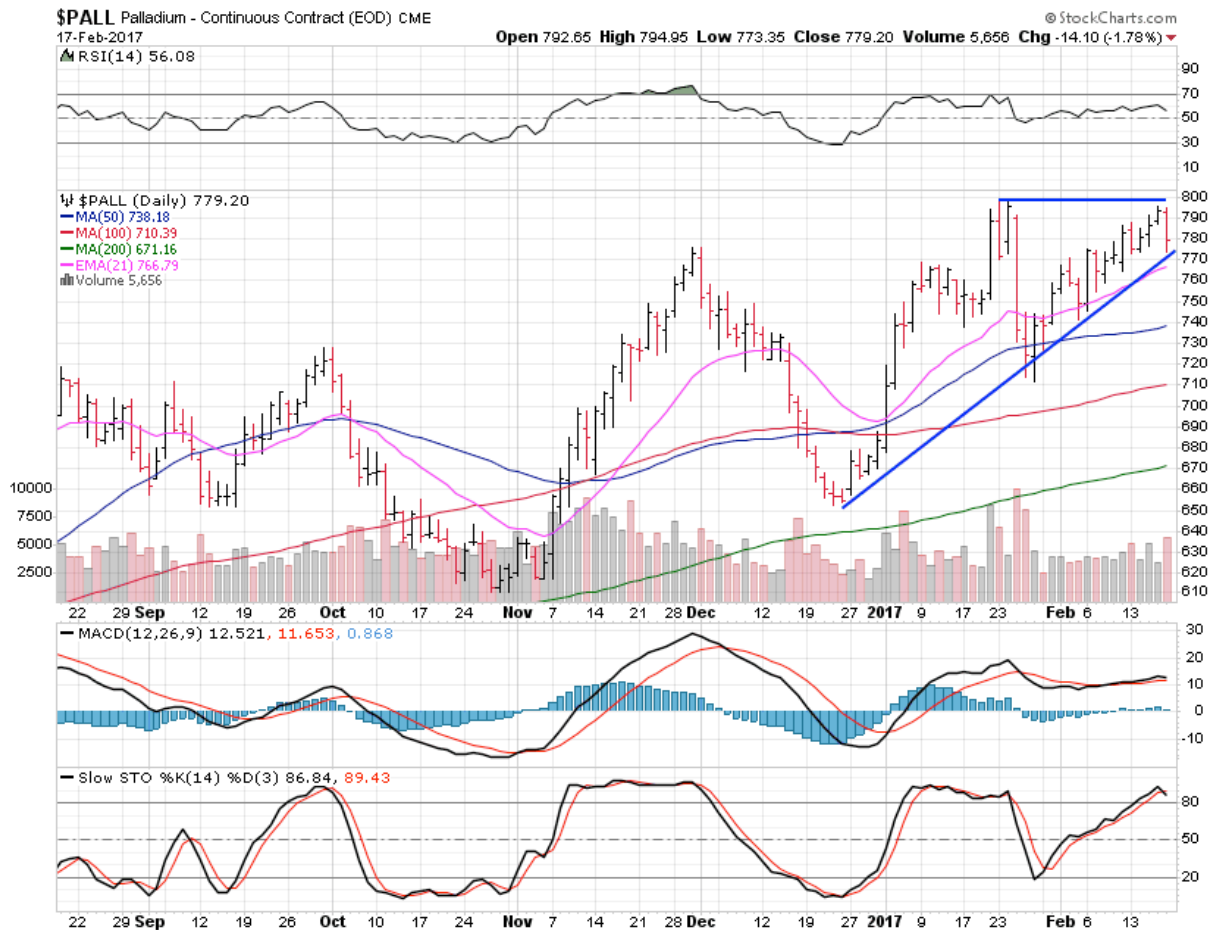
Silver looks great for this move to take it up to \$19 over the next month or so.



Platinum slid 0.56% but is setting up to continue higher.

The 200 day average is a theme this week and always is a critical level when price is either above, or below.

A highly likely move above \$1,020 should take platinum up to resistance at \$1,080.



Palladium was also on the losing side this past week falling 0.50% but still looks good for a move out of this large triangle, higher.

I see the \$850 level as resistance or a target above, along with all-time highs at \$913.

All in all, all is good this long weekend.

Enjoy the good times while we have them.

I hope you have an excellent weekend and you can find out more about my specific stock pics at http://wizzentrading.com/?page_id=7363

Warren

In my free, nearly weekly newsletter I include many links and charts which cannot always be viewed through sites which publish my work. If you are having difficulties viewing them please sign up in the right margin for free at

www.wizzentrading.com or send an email to warren@wizzentrading.com with "subscribe" as the subject and receive the newsletter directly in your inbox, links and all. [If you would like to subscribe and see what my portfolio consists of please see here.](#)

If you found this information useful, or informative please pass it on to your friends or family.

Free Service

The free weekly newsletter "Wizzen Trading" does not purport to be a financial recommendation service, nor do we profess to be a professional advisement service. Any action taken as a result of reading "Wizzen Trading" is solely the responsibility of the reader. We recommend seeking professional financial advice and performing your own due diligence before acting on any information received through "Wizzen Trading".