

Wizzen Trading

by Warren Bevan

Ready To Turn

Quiet action for the most part in stocks but I am seeing some signs of strength to come in the short-term and you can find out more on that at my free blog.

As I've said, I will be retiring my newsletter business the end of September and just trading, living, travelling, and I will still write when I see something worthy of words.

Time is expensive, spend it wisely.

If you're not subscribed to my free blog, please do at www.wizzen trading.com

Also follow me on twitter @iTraderz.

The metals may be ready to take a turn higher after a nice healthy rest so let's check the charts.

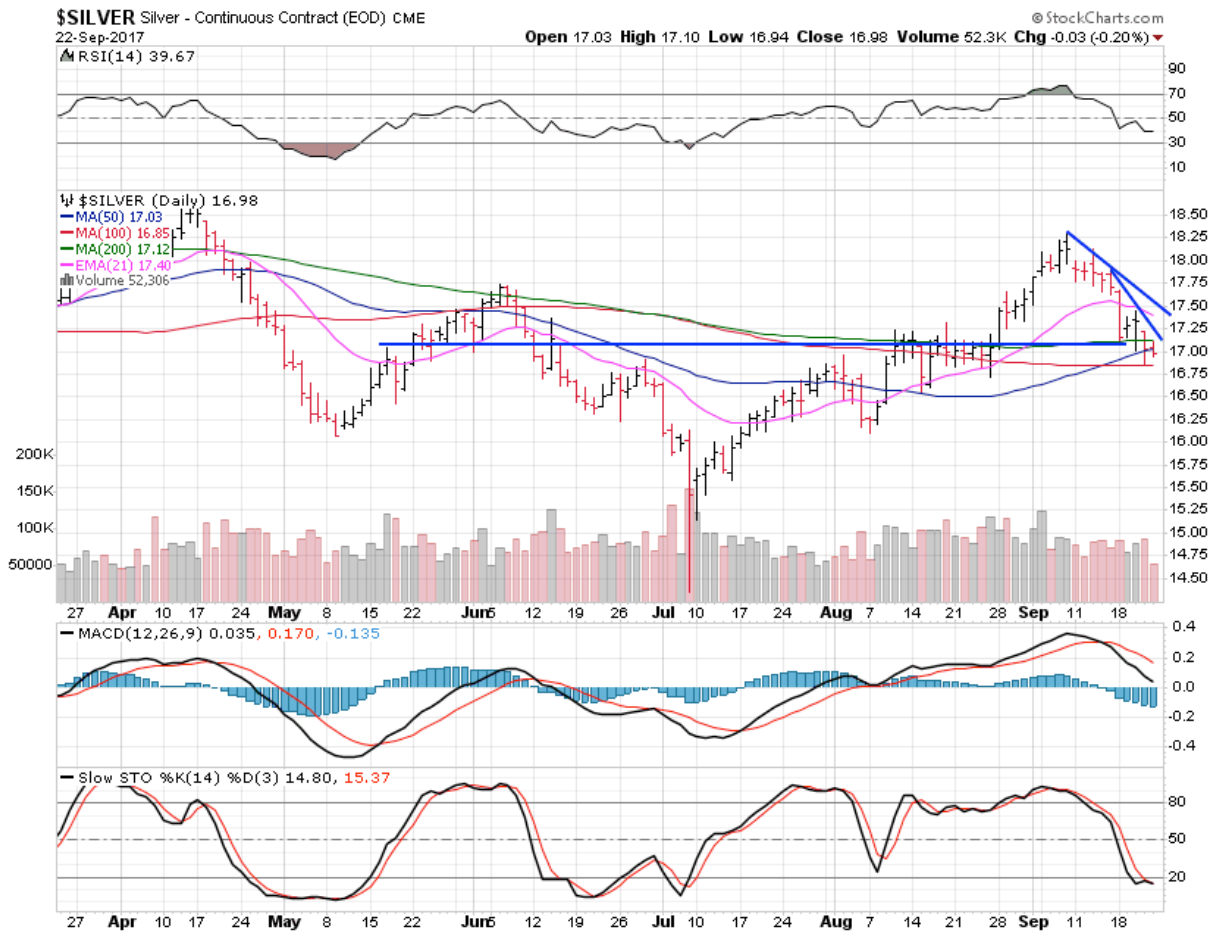


Gold fell 2.09% as the normal correction played out.

The 50 day moving average has provided some support to gold and it's trying to turn now.

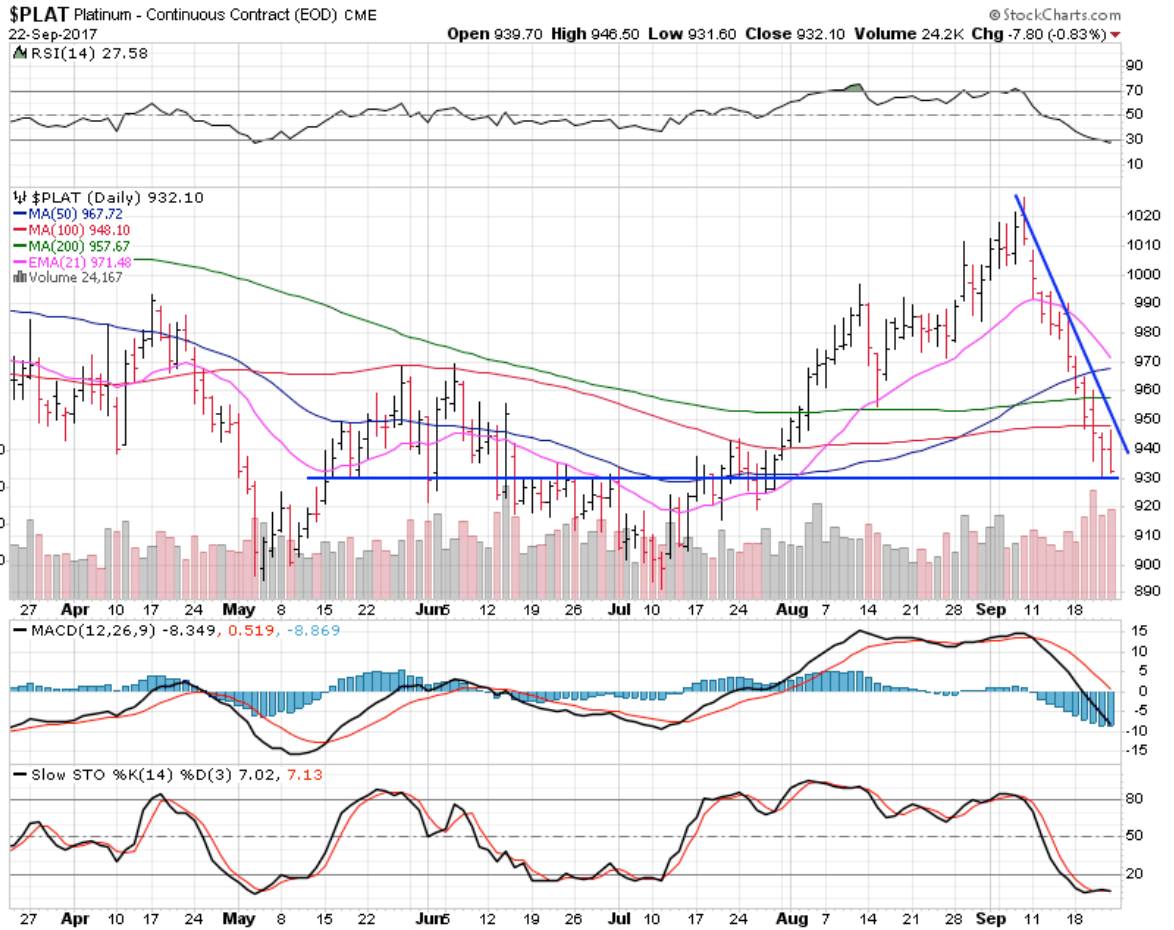
A break of the downtrend line would be confirmation of this view so let's see what Monday brings.

I think it would be a solid move to go long on a break above \$1,300 with tight stops near cost.



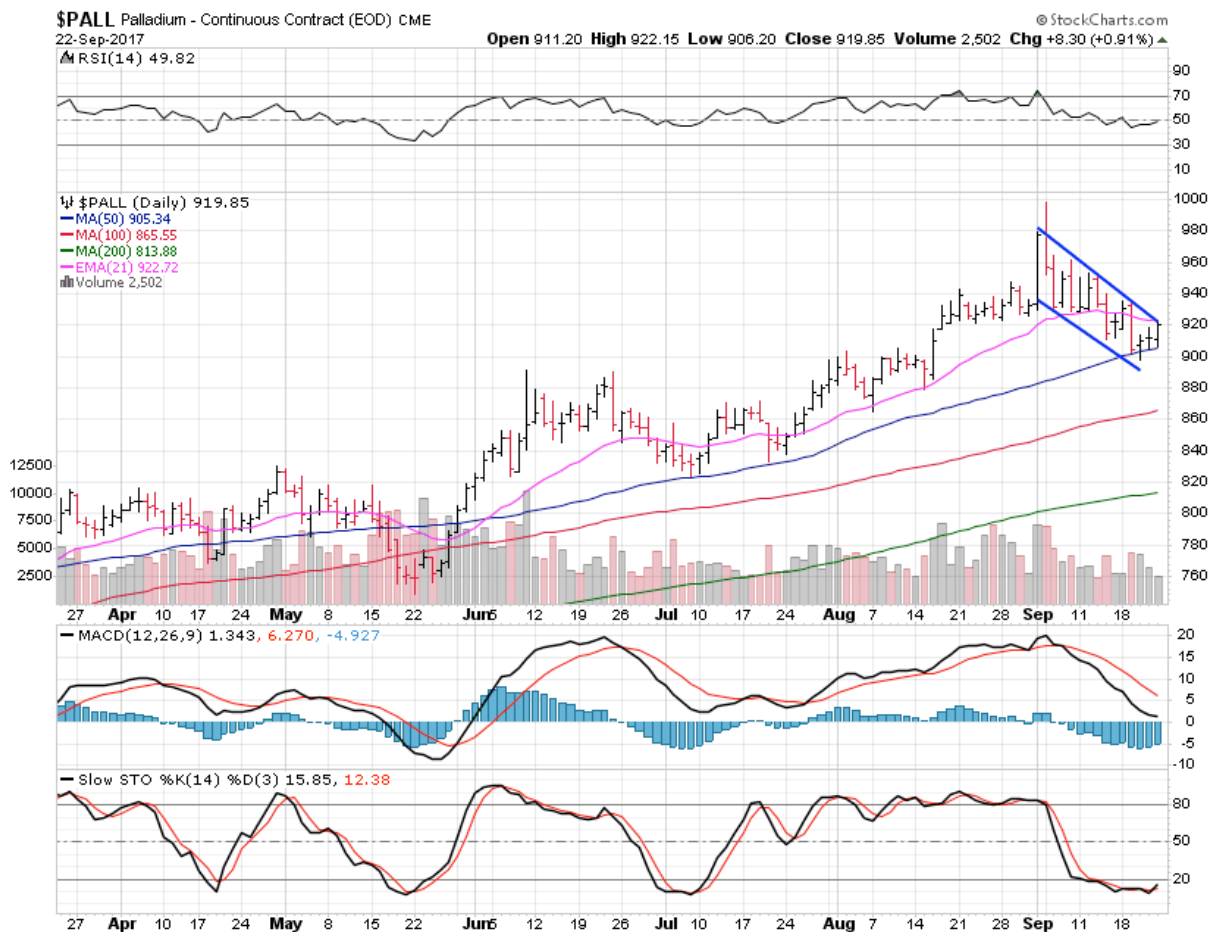
Silver slid a hefty 4.05% and is now at the \$17 support level.

Let's see if we turn up as we should from this support zone.



Platinum was the biggest loser this past week dropping 4.09%.

\$903 is a big support area for platinum as well so let's see if we can make the turn, as we should.



Palladium was flat losing just 0.21% and is starting to turn higher.

A break of this downtrend channel would be great and point to a move back to \$980 where rest would likely be due.

Have a wonderful weekend.

Warren Bevan

In my free, nearly weekly newsletter I include many links and charts which cannot always be viewed through sites which publish my work. If you are having difficulties viewing them please sign up in the right margin for free at www.wizzentrading.com or send an email to warren@wizzentrading.com with "subscribe" as the subject and receive the newsletter directly in your inbox, links and all. [If you would like to subscribe and see what my portfolio consists of please see here.](#)

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